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11.77 /

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$$P_1 = P_0 \cdot D$$

$$P_1 = P_0 / (1 + N)$$

$$P_1 = (P_0 - D) / (1 + N)$$

 P_0
 D
 N
 P_1

2022 5

2021

2022 6 20

0.05 /

11.72 /

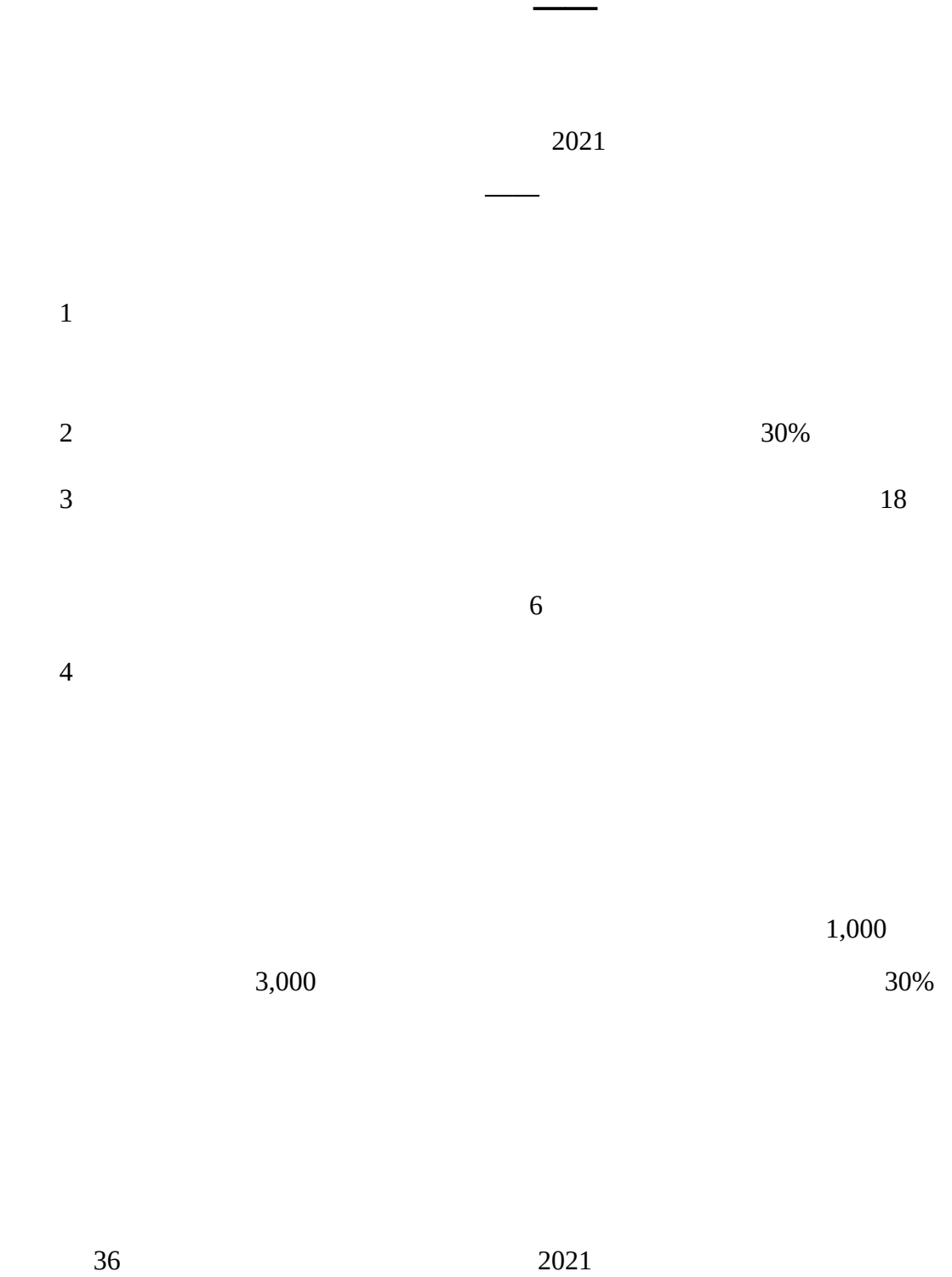
2

2021

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	2019	2020	2021	2022	1-6
					53.43%
54.55%	57.10%	52.40%			

5

	2019	2020	2021	2022	1-6
			26,073.30	24,078.40	21,440.36
7,294.44					77.65% 75.55%
77.12%	51.29%				

2

				5,740.83	3,911.39
-12,529.88	-7,486.09	2021	2022	1-6	

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3 / FCC

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IPO

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		9,477.80	7,887.59
10,058.63	14,643.29		

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2010 11 15

2019 11 28

GR201937100531

15%

2020 12 02

GR202036001757

15%

[2016]41

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2015-2017

2018-2020

[2017]34

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2016-2018

2019-2021

FCC

13%

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[2011]19

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FCC

FCC

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70%

• ◀

(本页无正文，为《中德证券有限责任公司关于青岛惠城环保科技集团股份有限公司向特定对象发行 A 股股票之发行保荐书》之签字盖章页)

项目协办人： 樊佳妮
樊佳妮

保荐代表人： 陈超 孙晓

内核负责人： 何永强
何永强



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