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20

$$= \frac{20}{20}$$

$$P1=P0-D$$

$$P1=P0/(1+N)$$

$$P1=(P0-D)/(1+N)$$

P0

D

N

P1

6

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3.5

1,000

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30%

6

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6 0 0 1

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6 0 0 1

8.

[2014]17

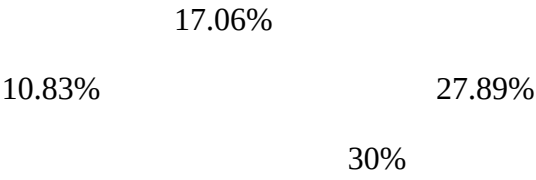
[2013]110

[2015]31

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6 0 0 1

9.



36

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